

Finances

2019-2020

Fees

The finances of Cornerstone are part of our journey of faith and trust in God. We are able to keep the fees at a low level, because we do not pay our staff. Just like most of our students, also our staff depends on God to supply their finances through the support they receive from their church, family and friends. The fees for the coming academic year are:

2019-2020

Fees first years		
Tuition	€	3,096
Food & accommodation	€	2,528
Total	€	5,624

Fees second years (will be slightly higher in 2020-2021)		
Tuition	€	2,845
Food & accommodation	€	2,323
Total	€	5,168

Children of students per year (food & accommodation)		
Children aged 0-1	€	485
Child 1 year or older	€	1,698

Fees cover: Tuition & use of study facilities, food and accommodation (including weekends), and travel expenses to weekly learning activities.

Fees do not cover: staying at Cornerstone during holiday breaks, and other additional costs like: books, laundry, telephone etc. Also the mission trips in the first year (3 weeks) and the second year (6 weeks) are not part of your fees. You will have to pay for all the cost relating to both of these mission trips.

Non-resident students: Because of intercultural training, students normally live on the campus. In exceptional circumstances it is possible to study as a non- resident student. Please contact us.

Debts & refunds

Transcripts, Diplomas or Certificates will be withheld unless all debts with the college have been paid. This does not apply to Cornerstone student loans. If a student leaves for any reason during a semester (half a year), the following will be refunded:

Up to and including the first 3 weeks:	65 % of a semester's fee
Between 3 weeks – and 2 months	35 % of a semester's fee
After that:	no refund



Non-EU students:

Students from outside the EU are required by the Dutch government to transfer more money than what we as college charge you. The total amount they require you to transfer is as follows:

Cost of living (fixed amount set by Dutch government):	10,446
Tuition fee Cornerstone:	3,096
Total:	13,542

This means that as a non-EU student you need to transfer this total amount to the Cornerstone bank account before you can be fully accepted as a student.

When you arrive at Cornerstone, this is what we will do with your money:

Total amount transferred to Cornerstone	13,542
Tuition fee Cornerstone:	-3,096
Food & accommodation for 1 year at Cornerstone (excl. holidays)	-2528
Visa costs	-192
TB test in The Netherlands	-45
AON student insurance for one year	-600
Left over:	7,081
If you have children: we also deduct the cost of living as listed above.	

The amount that is left over will be available to you. We will require you to open a bank account in The Netherlands and will transfer the left over money to that account for all your other expenses. Please take note of those other expenses (see price list: fees & additional cost)

- Cost of staying at Cornerstone during holidays
- Three weeks mission trip (1st year)
- Books (for example 100 EUR)
- Laundry cost
- Travel costs
- Other personal expenses (staying during holidays, 3 weeks mission trip, books, personal expenses, etc.)
- Return travel to home country

If you stay a second year, please note that the fees for the second year are increased each year and will be slightly more than the second year fees mentioned above. In the second year you will also go on a six weeks internship, which you will have to pay for. That trip is not covered by the second year fees.

Cornerstone offers some bursaries to which you can apply as part of your application procedure.

Bursaries

At Cornerstone we highly value the rich cultural mix of our college community. We are convinced that the best way to prepare for cross cultural work is to study, eat, work, and live with people of many different cultures. We hope that our bursaries will help to maintain this cultural mix. The awarding of a bursary is not guaranteed and depends on funds available. If you want to help us support our students financially, see our website information on donations.

Bursary 1: First year holiday and visa bursary:

Holiday residency (free stay during breaks, except summer)	€ 150
Visa cost (for you as a student, it does not cover children)	€ 370
Total value:	€ 520



Bursary 2: Second year holiday bursary:

Holiday residency during the summer	€ 120
Holiday residency (free stay during breaks, except summer)	€ 150
Total value:	€ 270

Bursary 1 & 2 are available for students who do not hold an EU/EEA or Swiss passport. You can apply for this bursary with your application.

Bursary 3: Eastern European Bursary:

The board of Cornerstone has created an Eastern European Fund. Over the years we have received donations for this fund and we have been able to support applicants from Eastern Europe. The bursary covers half of your fees (for the first year of your studies only). If you have an Eastern European passport and are resident in Eastern Europe, you can apply for this bursary with your application.

Payment: Once we have let you know that you are accepted as a student, we will send you an invoice specifying the money you need to transfer. You confirm your choice to come to Cornerstone by transferring 200 EUR towards your fees. This amount is non-refundable.

Non-EU: You need to transfer the rest of the required amount for your 1st year by: **15th June**

EU: You need to transfer the rest of the total fees for the first year by: **15th August**

Please transfer it to the bank account mentioned below, include in the description: Fees and your full name and invoice number.

Bank: Rabobank

Account number: 107.109.107

Name: St. WEC NL Cornerstone

IBAN: NL16RABO0107109107

City: Beugen

BIC: RABONL2U

Please note: Only transfer from your own bank account. Because of immigration, tax and charity regulations, we require you to transfer the fees from your own bank account, clearly registered in your own name.

Please note: No personal gifts. If your church, family or friends want to support you, they can NOT send money directly to Cornerstone. Any money sent by others intended for you or any other individual at Cornerstone will be returned to the giver, with deduction of any bank charges. For German students: you can contact WEC Germany to ask about possibilities for people to sponsor you through WEC Germany (www.wec-international.de).

